

<b>Edgemont @ Tarrytown</b>				
<b>Fiscal 2008-2009 Budget Summary</b>				
	<u>2008 - 2009 Budget</u>	<u>2007- 2008 Budget</u>	<u>Increase / (Decrease)</u>	<u>Notes</u>
<b>Management &amp; Administration</b>				
Insurance	111,000	122,500	(11,500)	
Management Fee	30,500	30,000	500	
Legal & Accounting Fees	17,500	13,200	4,300	
Engineering Fees	7,000	3,500	3,500	
Telephone	1,900	1,500	400	
Office Expense	10,000	10,000	0	
Other	12,000	10,830	1,170	Social Events; Welcoming; Security; Other General Expenses; Clubhouse
Taxes	7,564	0	7,564	
<b>Total</b>	<b><u>197,464</u></b>	<b><u>191,530</u></b>	<b><u>5,934</u></b>	
<b>Operating Expenses</b>				
Payroll & Benefits	405,870	407,462	(1,592)	
Water	55,000	55,000	0	
Electric & Gas	48,000	42,000	6,000	
Pest Control	<u>10,000</u>	<u>8,400</u>	1,600	Termite Contract; Termite Treatment; Wildlife Trapper
<b>Total</b>	<b><u>518,870</u></b>	<b><u>512,862</u></b>	<b><u>6,008</u></b>	
<b>Maintenance Expenses</b>				
Landscaping, Trees and Grounds	108,500	104,000	4,500	Landscaping; Tree Removal; Lawn Fertilization; Landscape Extras; Snow Removal; Sand/Salt
Building & Interior Repairs	23,250	37,200	(13,950)	Repairs & Maintenance; Windows; Permits; Cleaning Service; Fire Extinguisher Repair; Signage
Masonry/Asphalt Repairs	0	2,000	(2,000)	
Supplies & Equipment	24,500	26,000	(1,500)	Building & Mechanical Equip; Lumber; Paint; Misc Supplies; Uniforms
Pool Repairs & Maintenance	8,000	7,500	500	
Truck Expense	13,000	9,500	3,500	
Plumbing, Heating & A/C	6,500	3,000	3,500	
Electrical	3,500	3,500	0	
Tennis Court	<u>700</u>	<u>700</u>	0	
<b>Total</b>	<b><u>187,950</u></b>	<b><u>193,400</u></b>	<b><u>(5,450)</u></b>	
<b><u>Grand Total</u></b>	<b><u>\$904,284</u></b>	<b><u>\$897,792</u></b>	<b><u>\$6,492</u></b>	