

Fiscal 2014 Budget Summary			
	<u>2014 Budget</u>	<u>2013 Budget</u>	<u>Increase / (Decrease)</u>
Total Operating Expenses	1,058,355	1,012,805	45,550
Income			
Interest	1,200	1,200	0
Other Income	10,000	10,000	0
Common Charges: 3% increase in 2014	1,052,593	1,021,935	30,658
Total Income	1,063,793	1,033,135	30,658
Less: Delinquency Provision (1/2%)	5,263	5,110	153
Net Income	1,058,530	1,028,025	30,505
Net Cash	175	15,220	
Capital Spending Revenue			
Projected Reserve Balance at 12/01/13	328,022		
2014 Major Maintenance Projects	243,000	235,000	8,000
Net Change to Reserves	85,197		
2014 Reserve Funding	263,674		
Reserve Balance at 12/01/14	348,871		

EDGEMONT AT TARRYTOWN CONDOMINIUM

2013 - 2014 Operating Budget

	2013-2014 BUDGET	2012-2013 BUDGET	CHANGE
1299 TOTAL PAYROLL BUDGET	434,581	417,292	17,289
2008 ACCOUNTING FEES	6,800	6,500	300
2010 MANAGEMENT FEES	32,838	32,318	520
2011 LEGAL FEES	15,000	12,500	2,500
2013 ENGINEERING FEES	4,000	4,000	0
2017 OFFICE EXPENSE	8,600	8,900	(300)
2030 SOCIAL EVENTS EXPENSE	3,000	3,000	0
2033 WELCOMING EVENTS	500	500	0
TOTAL ADMINISTRATIVE	70,738	67,718	3,020
3001 REPAIRS & MAINTENANCE	22,000	30,000	(8,000)
3008 LANDSCAPING	49,000	49,000	0
3010 PERMITS	900	800	100
3012 PLUMBING REPAIRS	3,000	3,000	0
3013 SIGNS/NAMETPLATES	2,500	1,000	1,500
3017 BUILDING & MECHANICAL EQUIPMENT	1,500	2,500	(1,000)
3018 ROAD MAINTENANCE	3,000	5,000	(2,000)
3021 ELECTRICAL REPAIRS	10,000	11,000	(1,000)
3023 LUMBER SUPPLIES	8,000	7,000	1,000
3025 PAINT SUPPLIES	1,000	1,000	0
3027 SAND/SALT/CALCIUM	7,000	9,000	(2,000)
3030 CLUBHOUSE EXPENSES	10,000	5,000	5,000
3031 SPRINKLER	2,500	1,500	1,000
3046 AUTO REPAIRS	3,500	3,500	0
3049 GARAGE REPAIRS	0	0	0
3050 PAINTING - BLDG	0	0	0
3062 CLEANING SERVICE	5,000	5,000	0
3063 TENNIS CT. MAINTENANCE & SUPPLIES	1,000	700	300
3093 SEWER & DRAIN SERVICE CONTRACT	4,000	4,000	0
3105 TREE REMOVAL	7,000	7,000	0
3111 TREE CARE	25,000	30,000	(5,000)
3112 LAWN FERTILIZATION	11,000	11,000	0
3130 SUPPLIES	13,000	13,000	0
3140 SNOW REMOVAL	16,000	16,000	0
3150 SWIMMING POOL MAINTENANCE	7,500	7,500	0
3160 SWIMMING POOL SUPPLIES	4,000	3,000	1,000

EDGE MONT AT TARRYTOWN CONDOMINIUM

2013 - 2014 Operating Budget

2013-2014 BUDGET 2012-2013 BUDGET CHANGE

3174 FIRE EXTINGUISHING EQUIPMENT REPAIR	1,200	1,200	0
3189 EXTERMINATING CONTRACT	2,500	2,500	0
3236 WINDOW REPAIRS	8,000	4,000	4,000
3405 TRAPPER	1,000	1,000	0
3410 TERMITTE TREATMENT	3,000	2,000	1,000
3412 TERMITTE CONTRACT	6,000	6,000	0
3425 LANDSCAPE EXTRAS	13,000	15,000	(2,000)
3440 UNIFORM EXPENSE	2,500	2,500	0
3445 GASOLINE/OIL	8,000	8,000	0
3451 SECURITY	1,200	800	400
3455 WEB SITE	500	500	0
TOTAL PROPERTY MAINTENANCE	264,300	270,000	(5,700)
6004 CORPORATE TAX	700	2,000	(1,300)
6012 INSURANCE	131,000	98,800	32,200
6013 WORKERS COMPENSATION	18,000	17,200	800
6014 OTHER GENERAL EXPENSES	3,000	3,000	0
6019 REAL ESTATE TAX	536	595	(59)
6044 WATER CHARGES	77,000	82,000	(5,000)
6120 GAS & ELECTRIC	56,500	52,200	4,300
6123 TELEPHONE & INTERNET	2,000	2,000	0
TOTAL GENERAL EXPENSES	288,736	257,795	30,941
TOTAL BUDGETED EXPENSES	1,058,355	1,012,805	45,550

Major Maintenance & Repairs Budget

243,000 235,000 8,000

Total Budget **1,301,355** **1,247,805** **53,550**

Edgemont Major Maintenance/Repairs Budget 2013 - 2014

Acct#

7300	Contingency	50,000		
7311	Walkway Repairs	10,000		
7315	Stone Walls-Retaining	20,000		
7325	Clubhouse	25,000		
7340	Recreational Facilities	1,000		
7355	Steps	15,000		
7362	Roof Repairs	110,000		
7363	Gutter Repairs	12,000		
	Total	<u>243,000</u>		

Edgemont Major Maintenance/Repairs Budget 2012 - 2013 (Thru October)

<u>Budget</u>		<u>Actual</u>	<u>Variance</u>
Contingency	50,000	0	50,000
Walkway Repairs	8,000	13,050	-5,050
Stone Walls-Retaining	20,000	13,520	6,480
Clubhouse	10,000	0	10,000
Recreational Facilities	2,500	0	2,500
Steps	25,000	9,160	15,840
Roof Repairs	75,000	65,960	9,040
Gutter Repairs	10,000	14,775	-4,775
Plow	0	4,912	-4,912
Salt Spreader	0	2,618	-2,618
Truck	0	31,662	-31,662
Total	200,500	155,657	44,843